

Greater Lawrence

P. O. Box 187, North Andover, MA 01845

Phone 978-689-9464 **Fax** 978-685-7790

Board Meeting Last Wednesday of the month at 5:00 pm

Board Members Mark Ford (*Chairperson*), Joyce Campagnone, Norman Cormier, Laurie Elliott, John Petkus

Administrator Patricia Kelley

Investment

RETURN

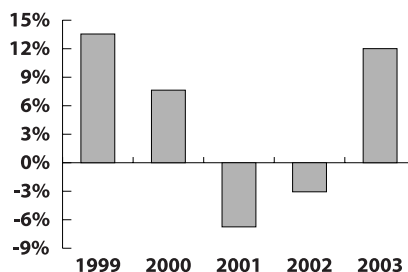
2003	12.01%
1999-2003	4.36%
1985-2003	8.64%
Target	10.00%

2003

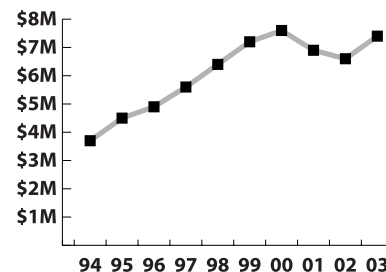
Market

Value \$7.4M

Investment Return



Asset Growth (Market Value)



Actuarial

Funded Ratio

101.9%

Date of Last Valuation

1/03

Actuary

PERAC

Assumed Rate of Return

8.00%

Funding Schedule

Fully Funded

Year Fully Funded

NA

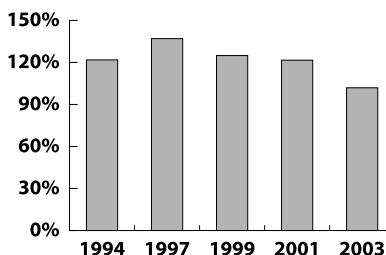
Active Members

46

Retired Members

18

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests 0

Disability Retirement Approvals 0

Accidental Death Approvals 0

RTS Reviews 1

RTS Exams 1

Restored to Service 0